



Role & Composition of the Calgary Stampede Board and Role of the Stampede Director

The role of the Board, composition of its membership and the role of Directors are important aspects of the organization for Shareholders to be familiar with.

Role of the Stampede Board & Directors

The broad role of the Stampede's Board, as set forth in the Board's Terms of Reference, is as follows:

The Board of Directors ("Board") of the Calgary Stampede ("Stampede") is responsible for supervising the management of the Stampede's business and affairs. The Board will carry out these responsibilities either directly or through delegation to its committees or management.

More specifically, the duties of the Stampede's Board include directing and overseeing management, governance, strategic planning, risk management and internal controls, communications, human resources and disclosure including financial reporting. Details of these responsibilities are further outlined in the [Board's Terms of Reference](#).

While Directors are responsible to carry out the duties of the Board of Directors as described above, Stampede Directors have an additional responsibility to act as Director Liaison to the Stampede's volunteer committee infrastructure. Details on the Stampede Board's Director Liaison role are outlined at the link below:

[Director Role](#)

It is important to note the varied roles and responsibilities Stampede Directors have in performing their function as Board members while both supporting volunteer committees and leading the organization more broadly.

Composition of the Stampede's Board

The Board's Terms of Reference detail the composition of the Board of Directors in accordance with the Stampede's by-laws (Section 42) as follows;

The Board will be comprised of up to 32 members ("Directors") as follows:

- *twenty (20) Directors shall be elected by the Shareholders ("Elected Directors");*
- *up to three (3) Directors may be appointed by the City Council of the City of Calgary, provided that all of such individuals shall be members of City Council;*
- *one (1) Director may be appointed by the Government of the Province of Alberta, provided that such individual shall be a Member of the Legislative Assembly of Alberta; and*

- *up to eight (8) Directors may be appointed by the Board, one of which may be the immediate Past Chairman of the Board, for a term not exceeding two (2) years.*

Current Board membership, elected and appointed, can be found at the link below:

[Current Board Membership](#)

If you have any questions about any of the information provided above, please do not hesitate to contact the Corporate Secretary (corporatesecretary@calgarystampede.com; 403.261.0356).